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January 20, 2009 (Paris, France) — Cassiopae SAS, a leading provider of global asset finance software, today announced that Société Générale, one of the largest financial services groups in the euro-zone, has signed a master agreement with Cassiopae for its industry-leading leasing/loan software. The selection was part of a global project that, beginning in Romania, will eventually roll out to at least 25 Société Générale subsidiaries worldwide.

“We’ve selected Cassiopae after a global review of all of the major leasing software providers. Cassiopae was selected based on its functional coverage, its great flexibility in order to be implemented in subsidiaries of various size and its Web technology, which allows us to share the running costs,” said Thierry de Varreux of BHFM - Société Générale.

Cassiopae software enables customers to use one, highly-configurable system for managing all types of leases and assets. The system supports local language, currency, accounting, and regulatory requirements using a single database.

“With the latest release of Cassiopae we have leveraged Rich Internet Application, Web 2.0 technology to enable our clients’ to more quickly deploy, use, and adapt their asset finance applications — anywhere in the world. This technology makes a big difference for how easily client’s employees, vendors, partners, and subsidiaries can interact with the software and the results they can achieve,” says Emmanuel Gillet, president of Cassiopae.

Cassiopae solutions currently support hundreds of billions of Euros and millions of assets in live lease and loan portfolios for 60+ customers in more than 25 countries on four continents. A multi-lingual, multi-currency platform, the software leverages industry-standard technology including Web 2.0 Rich Internet Application technology and Oracle® running on Unix®, Linux®, and Windows® environments. The company’s international resources in Europe, the U.S., Asia, and Africa support some of the largest asset finance companies in the world.

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses: Retail Banking & Financial Services, Global Investment Management & Services, and Corporate & Investment Banking. The company serves more than 30 million individual customers and is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2,744 billion, September 2008) and under management (EUR 371 billion, September 2008). Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives, and structured finance.

For more information visit:
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