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**January 11, 2010** (Tunis) — Cassiopae SAS, a market leader in global asset finance software and OXIA Tunisia Group announced today the establishment of a joint venture, Cassiopae MEA, for the development, sales, and support of Cassiopae's products in Africa and Middle East markets. The new venture will be led by Jemil Ben Romdhane, who joined Cassiopae in 2007 and is most recently responsible for developing the latest version of the Cassiopae Front Office product.

According to Emmanuel Gillet, President of Cassiopae, "This investment in Tunisia is a continuation of our business development strategy for Africa and the Middle East regions. Cassiopae MEA enables us to accelerate our deployment and grow Cassiopae's presence in these fast-growing markets."

Mehdi Tekaya, Chairman of the OXIA Group said, "The new company will strengthen our regional presence, expanding our range of services to the financial sector. The joint venture combines the experience, technology and capacity of Cassiopae and OXIA to better meet the demand these high-growth markets require."

Jemil Ben Romdhane, Deputy CEO of Cassiopae MEA stated, "Several Cassiopae deployment projects will start very soon including implementation within a bank for SME financing in Tunis, as well as the development and marketing of Cassiopae solutions in Africa and the Middle East."

**About Cassiopae**

Cassiopae solutions support hundreds of billions of dollars and millions of assets in live lease and loan portfolios for more than 60 customer sites in

25 countries. A multi-lingual, multi-currency solution, Cassiopae's commercial lending, leasing, and asset management software offers a configurable web-based user interface and leverages industry-standard technology including Web 2.0 Rich Internet Application technology, Oracle® DB, Unix®, Linux®, and Windows® environments. For more information visit [www.cassiopae.com](http://www.cassiopae.com).

**About OXIA GROUP**

OXIA GROUP is a north African group with 12 years of experience in consulting services, packaged solution integration, development, and outsourcing in Africa and the Middle East as well as a nearshoring strategy within the European market. The company has been a pioneer in the development and delivery of solutions in the African financial services sector. For more information, visit [www.oxiasoft.com](http://www.oxiasoft.com).

**About Mr. Jemil Ben Romdhane**

Jemil Ben Romdhane is a computer design engineer, graduating from the ENSI - Tunis in 1999. After years spent on various ERP implementation projects, Mr. Romdhane created a service company which developed several software solutions, including Serenity, a front/middle office leasing system that has been retained by a large European bank for equipping its leasing subsidiaries. He joined Cassiopae in 2007. For more information on Cassiopae MEA, please contact: [jemil.benromdhane@cassiopae.com](mailto:jemil.benromdhane@cassiopae.com)