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May 25, 2010 (Paris) — Cassiopae, a market leader in global asset finance software announced that it has acquired 100% of the shares of InfoParc, a Paris-based fleet management software provider. The acquisition is consistent with Cassiopae's long-term strategy of becoming a global leader in the asset finance software niche. Previously owned by Europ Assistance (Generali group), InfoParc's total revenue for 2009 was 1.5M€.

The InfoParc acquisition enables Cassiopae to expand its current offering and increase its expertise in fleet management. Together with vehicle leasing, fleet management is an important business requirement for many Cassiopae clients as well as the asset finance software market. The business development potential for Cassiopae in this area is significant.

According to Emmanuel Gillet, President of Cassiopae, "There are numerous synergies between InfoParc and Cassiopae. The acquisition enables us to share resources very quickly and allows us to provide to our customers our combined product offering for vehicle finance and fleet management."

"For InfoParc, being part of Cassiopae strengthens our ability to respond quickly to market demands and to address the increasingly global requirements for fleet management solutions," said InfoParc's Managing Director, Patrick Guillou.

About Cassiopae

Cassiopae solutions support hundreds of billions of dollars and millions of assets in live lease and loan portfolios for more than 70 customer sites in 30 countries. A multi-lingual, multi-currency solution,

Cassiopae's leasing, commercial lending, and asset management software offers a configurable web-based user interface and leverages industry-standard technology including Web 2.0 Rich Internet Application technology, Oracle® DB, Unix®, Linux®, and Windows® environments. For more information visit www.cassiopae.com

About InfoParc

With 20 years of experience, InfoParc is the leading provider of fleet management software in France. InfoParc solutions help streamline the day-to-day operations as well as the strategic management of vehicles and professional equipment. For more information, visit www.InfoParc.fr