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April 6, 2011 (Paris) — Cassiopae SAS, a market leader in global asset finance software, announced today that S-Bank/S-Pankki of Finland has now fully implemented Cassiopae V4 software to support its new consumer finance loan portfolio.

S-Pankki implemented Cassiopae V4, which features the latest web-native technology and comprehensive collections management functionality. In just over 6 months, the S-Pankki/Cassiopae project team completed a large data migration of 23,000 contracts. The project was implemented on-budget and on-time despite the very tight schedule required by the bank.

“The Cassiopae project was very successful and we are looking forward to working with Cassiopae in the future,” said Monika Liikamaa, CIO for S-Pankki.

According to Franck Jacovlev, Cassiopae EMEA Asset Finance Market Director, “The project is strategic to Cassiopae as it was our first for the Nordic region with a pre-eminent client. The S-Pankki implementation proved once again the flexibility of V4 and the capabilities of Cassiopae to implement a large and complex portfolio on-time, on-budget and to an exacting timescale.”

About S-Pankki

S-Pankki is Finland’s first in-store bank. It started its operation in October 2007. S-Pankki currently has over 2.3 million customers including 933,000 online bank users. The bank has issued more than 664,000 S-Pankki Visa cards. For more information visit www.s-pankki.fi

About Cassiopae

Cassiopae global finance and asset management solutions support hundreds of billions of Euros and millions of assets in live lease and loan portfolios for more than 70 customer sites in 30 countries. A multi-lingual, multi-currency solution, Cassiopae’s commercial lending, leasing, and asset management software offers a configurable web-based user interface and leverages industry-standard technology including Web 2.0 Rich Internet Application technology, Oracle® DB, Unix®, Linux®, and Windows® environments. For more information visit www.cassiopae.com